

**Yor-Sup Net Support Service Network
Financial Statements
For the Year Ended March 31, 2026**

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Independent Auditor's Report

To the Members of Yor-Sup Net Support Service Network

Opinion

We have audited the financial statements of Yor-Sup Net Support Services Network (the Organization), which comprise the statement of financial position as at March 31, 2026, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants
Barrie, Ontario
June 1, 2026

Yor-Sup Net Support Service Network Statement of Financial Position

March 31	2026	2025
Assets		
Current		
Cash	\$ 3,664,720	\$ 3,797,136
Accounts receivable (Note 2)	173,743	499,249
Prepaid expenses	138,084	13,805
	<u>3,976,547</u>	<u>4,310,190</u>
Tangible capital assets (Note 3)	<u>87,979</u>	<u>66,150</u>
	<u>\$ 4,064,526</u>	<u>\$ 4,376,340</u>

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities (Note 4)	\$ 932,066	\$ 1,169,538
Deferred revenue	1,119,486	1,118,457
Payable to the Province of Ontario (Note 5)	1,319,701	1,614,277
	<u>3,371,253</u>	<u>3,902,272</u>
Deferred revenue - tangible capital assets (Note 6)	<u>88,367</u>	<u>66,538</u>
	<u>3,459,620</u>	<u>3,968,810</u>
Commitments (Note 7)		
Net Assets		
Special Reserve Fund (Note 8)	<u>604,906</u>	<u>407,530</u>
	<u>\$ 4,064,526</u>	<u>\$ 4,376,340</u>

On behalf of the Board:

Signed by:

 2518FEFF8DE44A9... Director

Signed by:

 473090DE324C74A3... Director

Yor-Sup Net Support Service Network Statement of Operations and Net Assets

Year ended March 31	Operating Fund	Special Reserve Fund	2026 Total	2025 Total
Revenue				
Province of Ontario - funding	\$ 40,732,727	\$ -	\$ 40,732,727	\$ 38,215,507
Provincial funding repayable (Note 5)	(71,111)	-	(71,111)	(320,086)
Net Provincial funding	40,661,616	-	40,661,616	37,895,421
Expenditure recovery	57,525	-	57,525	52,565
Deferred funding - property, plant and equipment	74,377	-	74,377	54,961
Interest income	100,817	14,416	115,233	199,919
Other income	5,571,497	13,190	5,584,687	6,467,715
Client specific donations	-	-	-	2,772
Donations and membership fees	-	11,757	11,757	1,961
YSSN operation revenue	-	195,610	195,610	-
	46,465,832	234,973	46,700,805	44,675,314
Expenses				
Advertising and promotion	338	-	338	338
Amortization	74,377	-	74,377	54,961
Bank charges	6,632	662	7,294	6,921
Benefits	3,715,289	-	3,715,289	3,331,087
Client fund expenses	-	4,086	4,086	8,056
Client specific donation	-	10,000	10,000	2,727
Equipment	12,415	-	12,415	14,497
Insurance	87,465	-	87,465	85,751
Minor equipment purchases	96,206	-	96,206	71,523
Occupancy costs	803,435	-	803,435	739,105
Other expenses	-	11,546	11,546	17,341
Professional fees	1,082,735	-	1,082,735	1,339,879
Telephone and data communication	344,242	-	344,242	351,511
Repairs and maintenance	12,049	-	12,049	7,331
Salaries	15,382,738	-	15,382,738	14,814,165
Sessional fees	54,627	-	54,627	60,668
Staff training	51,366	-	51,366	65,680
Staff travel	95,772	-	95,772	89,780
Supplies and miscellaneous	731,502	-	731,502	748,861
Purchased services	23,914,644	-	23,914,644	22,797,394
Reserve Safe Bed donation	-	3,767	3,767	-
YSSN operation expense	-	7,536	7,536	-
	46,465,832	37,597	46,503,429	44,607,576
Excess of revenue over expenses for the year	-	197,376	197,376	67,738
Net assets, beginning of year	-	407,530	407,530	339,792
Net assets, end of year	\$ -	\$ 604,906	\$ 604,906	\$ 407,530

The accompanying notes are an integral part of these financial statements.

Yor-Sup Net Support Service Network Statement of Cash Flows

Year ended March 31	2026	2025
Cash flows from operating activities		
Excess of revenue over expenses	\$ 197,376	\$ 67,738
Items not affecting cash:		
Amortization of tangible capital assets	74,377	54,961
Amortization of deferred funding - tangible capital assets	<u>(74,377)</u>	<u>(54,961)</u>
	197,376	67,738
Changes in non-cash working capital:		
Accounts receivable	325,506	(208,749)
Prepaid expenses	(124,279)	(4,539)
Accounts payable and accrued liabilities	(237,472)	(159,213)
Deferred revenue	1,029	(591,034)
Payable to the Province of Ontario	(294,576)	(224,476)
Deferred revenue - tangible capital assets	<u>96,206</u>	<u>71,523</u>
	<u>(36,210)</u>	<u>(1,048,750)</u>
Cash flows from investing activities		
Acquisition of tangible capital assets	<u>(96,206)</u>	<u>(71,523)</u>
Decrease in cash	(132,416)	(1,120,273)
Cash, beginning of the year	<u>3,797,136</u>	<u>4,917,409</u>
Cash, end of the year	<u>\$ 3,664,720</u>	<u>\$ 3,797,136</u>

The accompanying notes are an integral part of these financial statements.

Yor-Sup Net Support Service Network Notes to Financial Statements

March 31, 2026

1. Significant Accounting Policies

Nature and Purpose of Organization	Yor-Sup Net Support Service Network (the "Organization") was incorporated without share capital under the laws of Ontario as a non-profit corporation to provide support services for the developmentally handicapped and mental health clients. Under provisions in the Income Tax Act the Organization is exempt from tax as a charitable organization.
Basis of Accounting	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.
Revenue Recognition	<p>The Organization follows the deferral method of accounting for contributions.</p> <p>The Organization is funded primarily through contribution agreements with various departments of the Government of Ontario. The funds are contributed under certain conditions including the requirement that they be spent for the purposes set out in the related contribution agreement.</p> <p>Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Contributions restricted for the purchase of property, plant and equipment are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related tangible capital assets.</p> <p>Revenue from fees and other contracts are recognized when the services are provided.</p> <p>Deferred revenue includes payments received in advance for programs commencing in the next fiscal year. The amounts will be recognized as revenue according to the revenue recognition policies adopted by the Organization.</p>

Yor-Sup Net Support Service Network

Notes to Financial Statements

March 31, 2026

1. Significant Accounting Policies (continued)

Financial Instruments Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market are reported at fair value, with any change in fair value reported in operations. All other financial instruments are reported at cost or amortized cost less impairment if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost and amortized over the expected life of the instrument using the straight line method.

The Organization's financial assets comprise cash which is recorded at fair value and accounts receivable and accounts payable and accrued liabilities which are recorded at amortized cost.

Tangible Capital Assets Purchased tangible capital assets are stated at cost less accumulated amortization. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of the tangible capital assets are capitalized.

Amortization based on the estimated useful life of the asset is calculated as follows:

	Method	Rate
Computer equipment	Straight-line	33%
Furniture, fixtures and equipment	Straight-line	20%
Leasehold improvements	Straight-line	20%

Contributed Materials and Services Contributed materials and services are recorded at fair market value when fair value can be reasonably estimated and when the material and service is used in the normal course of the Organization's operations and would otherwise be purchased.

Use of Estimates The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported period. The principal estimates used in the preparation of these financial statements include useful life and valuation of tangible capital assets, accounts payable and accrued liabilities. Actual results could differ from management's best estimates as additional information becomes available in the future.

Yor-Sup Net Support Service Network Notes to Financial Statements

March 31, 2026

2. Accounts Receivable

	2026	2025
Harmonized Sales Tax	\$ 117,455	\$ 130,181
CTN Grant	-	80,748
CLAPW	3,340	8,350
Ministry of Health	-	12,891
MCSS Grant	-	46,000
Trillium	-	20,000
CMHA	-	126,251
Rent rebates	18,091	17,458
York District Catholic School Board	1,254	-
Sessional	11,895	-
Employer Health Tax	19,500	19,500
York Region Children's Aid Society	-	37,260
Miscellaneous	2,208	610
	\$ 173,743	\$ 499,249

3. Tangible Capital Assets

	2026		2025	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Computer equipment	\$ 937,774	\$ 849,795	\$ 841,568	\$ 775,418
		\$ 87,979		\$ 66,150

Yor-Sup Net Support Service Network Notes to Financial Statements

March 31, 2026

4. Accounts Payable and Accrued Liabilities

	2026	2025
Payroll accrual	\$ 38,739	\$ 34,692
Program expense accrual	867,198	1,113,734
Audit accrual	26,129	21,112
	\$ 932,066	\$ 1,169,538

5. Payable to the Province of Ontario

As a result of past Provincial Ministry settlements and current program surpluses, the Organization recognizes funding payable to the Province of Ontario. At year end, the amount owing to the Province of Ontario was \$1,319,701 (2025 - \$1,614,277). This balance consists of two funding Ministries and is made up of the following accounts:

	MH	MCCSS	Total
Current year	\$ -	\$ 71,111	\$ 71,111
Prior years	970,029	278,561	1,248,590
Total	\$ 970,029	\$ 349,672	\$ 1,319,701

6. Deferred Revenue - Tangible Capital Assets

	2026	2025
Balance, beginning of the year	\$ 66,538	\$ 49,976
Add: Additions during the year	96,206	71,523
Less: Amount amortized to revenue	(74,377)	(54,961)
Balance, end of the year	\$ 88,367	\$ 66,538

Yor-Sup Net Support Service Network Notes to Financial Statements

March 31, 2026

7. Commitments

The Organization has the following minimum annual payments on its long-term lease commitments for premises:

	<u>Newmarket/Aurora</u>
2027	\$ 242,230
2028	246,059
2029	249,889
2030	189,571

8. Special Reserve Fund

The Organization has established an internally restricted reserve fund to track donation funding received and to support various initiatives outside of the scope of the operating fund.

9. Financial Instruments

Concentration risk

The Organization's financial instruments that are exposed to concentration risk relate primarily to cash as all of the organization's cash is held at one major Canadian financial institution.

The Organization receives approximately 87% (2025 - 85%) of its revenue from the Province of Ontario and is dependent on this funding to deliver its programs.
